

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1342-01
Bill No.: Truly Agreed and Finally Passed HB 470
Subject: Roads & Highways; Transportation; Department of Transportation
Type: Original
Date: May 14, 2001

FISCAL SUMMARY

| ESTIMATED NET EFFECT ON STATE FUNDS | | | |
|---|------------|------------|------------|
| FUND AFFECTED | FY 2002 | FY 2003 | FY 2004 |
| State Road Fund | \$0 | \$0 | \$0 |
| | | | |
| Total Estimated Net Effect on <u>All</u> State Funds | \$0 | \$0 | \$0 |

| ESTIMATED NET EFFECT ON FEDERAL FUNDS | | | |
|---|------------|------------|------------|
| FUND AFFECTED | FY 2002 | FY 2003 | FY 2004 |
| None | \$0 | \$0 | \$0 |
| | | | |
| Total Estimated Net Effect on <u>All</u> Federal Funds | \$0 | \$0 | \$0 |

| ESTIMATED NET EFFECT ON LOCAL FUNDS | | | |
|--|------------|------------|------------|
| FUND AFFECTED | FY 2002 | FY 2003 | FY 2004 |
| Local Government | \$0 | \$0 | \$0 |

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials with the **Department of Transportation** indicates the legislation requires the installation of two signs naming a portion of I-29 in Buchanan County the "Sergeant Robert Kimberling Memorial Highway." MoDOT assumes the proposal would have no fiscal impact on their agency, if they were to receive contributions from civic organizations or individual donors to pay the one-time cost for the two signs at each end of the designated portion of I-29 at an approximate cost of \$2,504. In this instance, a donor has agreed to bear the cost of erecting the signs.

Oversight assumes the cost to the state would be zero.

| <u>FISCAL IMPACT - State Government</u> | FY 2002 (10 Mo.) | FY 2003 | FY 2004 |
|---|---------------------|-------------------|-------------------|
| STATE ROAD FUND | | | |
| <u>Costs—MoDOT</u> | | | |
| Installation of Signs | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| <u>FISCAL IMPACT - Local Government</u> | FY 2002 (10 Mo.) | FY 2003 | FY 2004 |
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This bill names a portion of Interstate Highway 29 in Buchanan County, between Frederick Boulevard on the south and U. S. Highway 69 on the north, as the "Sergeant Robert Kimberling Memorial Highway."

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Transportation

A handwritten signature in black ink, appearing to read "Jeanne Jarrett". The signature is stylized with a large initial "J" and a cursive "e" at the end.

Jeanne Jarrett, CPA
Director
May 14, 2001